

Directive No. Sor.Kor. 061/2021

Subject: Charges Fee for Debt Collection, Enforcement and Litigation

To update the Charge Fees for Debt Collection, Enforcement and Litigation to be complied with the current law, the Charges Fee for Debt Collection, Enforcement and Litigation shall be the following lists and rates as specified in the below table (Repeal Directive No. Sor.Kor. 042/2021 Subject: Charges Fee for Debt Collection, Enforcement and Litigation)

Fees and service charges related to hire purchase business		Fees/Services
		ICBCTL
1	Fine (Hire-Purchase Contract dated before 1st July 2018)	
1.1	Fine for penalty due to late payment from the due date (Both Individual Person and Juristic Person)	Effective Rate + 3% per year
2	Fine (Hire-Purchase Contract dated after 1st July 2018)	
2.1	Fine for penalty due to late payment from the due date (Individual Person)	Effective Rate + 3% but not more than 15% per year
2.2	Fine for penalty due to late payment from the due date. (Juristic Person or Individual Person who does not use the car for personal purpose)	Effective Rate + 3% per year
3	Debt Collection, Enforcement and Litigation	
3.1	Charges for cases that cheque cannot be collected.	200 Baht
3.2	Charges for Debt collection	
	(1) Debt collection fee based on collection cycle*	- 50 Baht per collection cycle (1 overdue rental)* - 100 Baht per collection cycle (>1 overdue rental)* - 400 Baht per collection cycle (in case of field visit and >1 overdue rental)*
	(2) Charges for getting the car back to the auction place	Actual expenses
	(3) Charges for parking fees	Actual expenses
	(4) Charges for car repairing	Actual expenses
3.3	Attorney's fees	Actual expenses
3.4	Court's fees	Actual expenses
3.5	Attorney's fees for criminal cases	Actual expenses
3.6	Cost for releasing the encumbrance case car has the encumbrance	Actual expenses
3.7	Costs arising from car auctions	Actual expenses

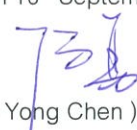
*- No debt collection fee will be charged, in case of overdue debt not exceeding 1,000 Baht.

- No debt collection fee will be charged, after the full amount of debt has been paid or the contract has been terminated by law.

- Field visit fee will be collected additionally apart of normal collection fee

The Effective date shall be 12th September 2021 onwards.

Announced on 10th September 2021


(Mr. Yong Chen)
President